

Application Process

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Personal Licence

If you're planning to run a pub you'll need a Personal Licence. If you don't already have one, you should start making enquiries to take the one day course and exam to get the Award for Personal Licence Holders (APLH).

For information on getting a Personal Licence and training courses available, please look at www.wellsandco.com or phone us for the relevant details.

PEAT

You will also need to complete the online BII Pre-Entry Awareness Training (PEAT) course, which has been introduced to help prepare new licensees for taking on their own pub. Applicants will be asked to provide evidence that they have completed the course before they can be offered a pub. Details can be found online on the BII website at www.bii.org/peat.

Application Form

To make an application for this business opportunity, please complete an application form and return it to us as quickly as possible. You can apply online, by post or by calling Philippa Stanbridge on 01234 244453 or via email at retailrecruitment@wellsandco.com. Please fill in as fully as possible and give us a call if you've any queries.

Initial Interview

When we've had a chance to consider your application, you may be invited to attend an initial interview. This will give you and Wells & Co. the chance to learn more about each other. You will also have the opportunity to ask any questions you have.

Business, Finance & Marketing Plan & Second Review

If your initial interview is successful, we'll ask you to prepare a business plan for the pub for presentation at a 2nd interview. You'll need to include your ideas for developing the pub's potential and must also include the source of funding for purchasing the business and any developments that may be needed.

Appointment

If your application is successful, an offer will be made and confirmed in writing. This will include the legal position or 'Heads of Terms' of the appropriate agreement. You'll be expected to attend our five day retailer induction course, Wells & Co. Induction Programme. This will help prepare you for your new business venture and you'll meet a number of key Wells & Co. staff. If this is your first tenanted or leased pub, we also offer the chance to spend time with one of our experienced retailers in their pub.

Business Support

Wells & Co. provides a high level of business support, some of which will be provided through the Monthly Service Charge.

- AWP Consultancy
- Short term loans for business purposes
- Technical Services
- Accountancy support / stocktaking
- Payroll support
- Training courses
- Wine List Planning
- Licensing
- Facilities and Compliance review
- Central point of contact through customer helpdesk

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Wells & Co. Ltd gives notice that the contents of these particulars are believed to be correct but are given without responsibility and intending purchasers or lessees should satisfy themselves by inspection or otherwise to their correctness. These particulars do not form any part of any offer or contract and no person in the employment of the company has any authority to make or give representation of warranty to this property.

Business Opportunity



Key Highlights

- Prominent location on the east side of Cambridge
- Enclosed garden and dedicated car park
- Good sized catering kitchen, with plenty of storage capacity
- Three months commercial rent free
- Payment plan available for fixtures and fittings

Could this be the pub for you?

Please ring 01234 244453 to speak with our recruitment team

Estimated Costs

| | |
|-------------------------------|------------|
| Total estimated ingoing costs | £26,200 |
| Annual rent | £18,500 pa |



WELLS & CO

The Ship, Cambridge To Let

Northfield Avenue
Cambridge, Cambridgeshire, CB4 2LG
[View Pub Details](#)

Be Part of a Winning Team



Pub Overview

With historic good levels of trade established by previous operators, The Ship presents an enticing opportunity to take on a popular community-focused local pub. Located in the Kings Hedges area of Cambridge, within easy reach of the area's sizeable population, The Ship occupies a prominent location and has a good roadside presence, with a dedicated car park. Two beer gardens, one overlooked by the main bar, provide ample trading space as well as great potential for sporting and live music events.



The Ship, Cambridge



Location

The Ship is located in the Kings Hedges area of Cambridge, on the eastern side of the city, with easy access from the A14.

Property

The Ship is a detached property, with a large open plan trading area. There is a reasonably sized catering kitchen and storage areas, allowing the introduction of a food offer. There is an enclosed garden to the front of the pub and a very large car park. The domestic accommodation comprises a large lounge, good sized kitchen, bathroom and 2/3 bedrooms.

Business Potential

The Ship has an established trade with a good following for live sport and entertainment. There is the potential to develop this further and introduce a wider range of cask ales plus the opportunity to introduce a family friendly food offer. The FMT suggests the site is capable of achieving turnover of £238,333 with a potential net profit for the partner of £21,458.

Suitable Applicants

The Ship would suit operators committed to providing great hospitality, with a desire to engage with their local community, enhance the pub's food offer and build upon its already strong reputation for community activity. Financial know-how is required to maximise the pub's profit potential, as is marketing experience in order to promote The Ship's events programme to the wider area.

The Ship, Cambridge

| Month and Year of MAT figures 12/2019 | Total volume (Brewers barrels = 36 gallons) | Barrels (Beer and Stout) | Composite Barrels (Cider, wines, spirits, FAB's and minerals) |
|---------------------------------------|---------------------------------------------|--------------------------|---------------------------------------------------------------|
| Moving Annual Turnover | 184 | 130 | 58 |
| Last Year | 193 | 135 | 58 |
| Previous year | 168 | 125 | 43 |
| Volume Notes | The current operator is fully tied | | |

Agreement Offered

A 3 year fixed term or renewable tenancy agreement is offered with a full tie to buy all drinks (beer, wines, spirits, minerals, stouts and ciders) from Wells and Co. Pub Partners.

Premises Licence

There is a current premises license in place for alcohol and _____, with licensing hours being _____ Monday to Saturday and _____ on Sunday. A copy of the license will be made available for applicants to view.

Business Rates

Information about current business rates can be found at www.voa.gov.uk. We always encourage our licensees to challenge rates by using Gerald Eve, our nominated specialist.

Floor plans, demographic information and an Energy Performance Certificate can be found on the pub's vacancy page on our website.

DISCLAIMER This financial data is provided by Wells & Co. as general information and for illustrative purposes only. It should not be relied upon as a source of financial or legal advice either by you or by any third party. We cannot accept any responsibility to you or to anyone else for any losses arising from reliance on information or data contained within this document.

Ongoing Costs

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| Service Charge Payable monthly, to include: Cellar cooling service, Buildings insurance, Fire Compliance, Boiler maintenance (tenancies only). NICEIC Electrical Test (tenancies only) | £1,820pa |
| Accountancy Services fees for a nominated accountant | £2,600pa |
| Stocktaking Services We recommend all licensees should have six professional stocktakes per annum | £1,560pa |
| Rent In the region of (payable monthly in advance) | £18,500pa |

Anticipated Investment Required

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| APPROXIMATE TOTAL Please note that these are estimated figures, given as a guide only, and do not include fixtures and fittings. | £26,200 |
| Security Deposit Approximate figure, paid in advance to Wells & Co. Ltd held to cover credit and rental charges. Returnable at the end of the agreement. Note - If the business is to be run as a limited company, personal guarantors from each company director are required. | £6,000 |
| Stock and Glassware In the region of (paid to the outgoing licensee on the day of changeover) to cover the value of opening stock. | £3,500 |
| Valuers Fees In the region of (paid to valuer) for valuing fixtures and fittings. Minimum working capital required | £800 |
| Training Course Fees Per person (payable to Wells & Co. Ltd) 5 day induction course mandatory for all licensees - NB £800 for two people | £500 |
| Administration Fee In the region of (payable to Wells & Co. Ltd in advance) to cover e.g. premises license changes, solicitors fees, and agreement | £400 |
| Advance Rent In the region of (usually 1 month) | TBC |
| Working Capital Minimum working capital required | £15,000 |
| Fixtures and Fittings Estimated valuation (paid to the outgoing licensee via the valuer at least 7 days in advance) to purchase e.g. carpets, curtains, tables and chairs, kitchen equipment. | TBC |